



## Information Memo

To: Council Meeting  
Date: April 28, 2026  
Division: Corporate Services  
Department: Finance  
Ward: Ward 5  
Subject: 2025 Financial Statements - Lynnwood Art Centre

### Recommendation(s):

That the Information Memo regarding the 2025 Financial Statements – Lynnwood Art Centre be received as information.

### Background

Since 2021, the Lynnwood Art Centre Board of Management (Lynnwood) has operated the Lynnwood Art Centre within the National Historic Site at 21 Lynnwood Avenue, Simcoe. Lynnwood operates the facility and programming, formerly operated by the County, with the goal of providing arts services to the community at a lower cost to the taxpayer than if the County were operating the facility.

The current agreement between Lynnwood and the County, for operation and use of the facility, is a 5-year agreement from January 1, 2024 to December 31, 2028.

### Discussion:

As part of the agreement between the County and Lynnwood, one of the reporting requirements is for Lynnwood to provide the County with annual financial statements. This has been completed for the 2025 operating year, and the statements have been presented in Attachment A.

Lynnwood ended the 2025 operating year in a deficit position and incurred expenditures of \$2,378 in excess of revenues for the year based on a review of the Statement of Operations (2024 – deficit \$4,010).

### Attachment(s):

- Attachment A: Lynnwood Art Centre, Financial Statements, December 31, 2025

**Conclusion:**

Staff have reviewed the annual financial statements of Lynnwood Art Centre for the year ended December 31, 2025 and it would appear that the payments made to Lynnwood have been disbursed as intended.

**Approval:**

Approved By:  
Heidy VanDyk  
General Manager, Corporate Services

Reviewed By:  
Amy Fanning, CPA  
Treasurer and Director, Financial Management and Planning

Prepared By:  
Kevin Kitchen  
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