

**Development Charges Reserve Fund  
Treasurer's Statement  
January 1, 2025 to December 31, 2025**

1. Description of the Service for which each fund was established:

<b>Service Category</b>	<b>Description of Service</b>
Parks & Recreation	The purpose is to fund growth related parks & recreation capital projects for new or expanded parks & recreation facilities and services.
Library	The purpose is to fund growth related library capital projects for new or expanded library facilities and services.
General Government	The purpose is to fund growth related capital projects related to studies.
Fire	The purpose is to fund growth related capital projects for new or expanded fire protection facilities and services as indicated in the development charges studies.
Parking	The purpose is to fund growth related capital projects for new or expanded parking facilities and services.
Water	The purpose is to fund growth related capital projects for new or expanded water infrastructure and equipment, including water supply, treatment, storage and transmission.
Wastewater	The purpose is to fund growth related capital projects for new or expanded wastewater infrastructure and services, including collection, pumping, treatment and disposal.
Roads and Related	The purpose is to fund growth related capital projects for new or expanded roads and related public works facilities and services.
Ambulance	The purpose is to fund growth related capital projects for new or expanded ambulance and EMS facilities and services.

2. For credits (ex. Pre-payments, front-ended projects) in relation to the service or service category for which the fund was established:
  - No credits or agreements outstanding.
3. The amount of any money borrowed from the DC reserve during the previous year and the purpose for which it was borrowed:
  - No money was borrowed.
4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality:
  - No interest was accrued as no money was borrowed.
5. The amount and source of any money used by the municipality to repay, in the previous year, money borrowed from the fund, or interest on such money:
  - No source of money to repay as no money was borrowed.
6. A schedule that identifies credit recognized under section 17 and, for each credit organized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit.
  - No schedule as there are no credits to recognize as per section 17.
7. Statement respecting additional levies under Section 59.1 (1) & (2) of the Development Charges Act, 1997, as amended.
  - In accordance with Section 59.1 (1) & (2), Norfolk County has not imposed any additional payments nor required the construction of a service not authorized under the Development Charges Act, 1997, as amended.