



The Corporation of Norfolk County

By-Law 2025-44

Being a By-Law to authorize Policy GP-29 – Debt Management Policy

Whereas the Municipal Act, 2001, as amended, section 5(3) provides that a municipal power, including a municipality's capacity, rights, powers and privileges under section 9, shall be exercised by by-law unless the municipality is specifically authorized to do otherwise; and

Whereas the Municipal Act, 2001, as amended, section 8(1) provides that the powers of a municipality under this or any other Act shall be interpreted broadly so as to confer broad authority on the municipality to enable the municipality to govern its affairs as it considers appropriate and to enhance the municipality's ability to respond to municipal issues; and

Whereas the Municipal Act, 2001, as amended, section 10(2) provides that a single-tier municipality may pass by-laws respecting financial management of the municipality and its local boards;

Now therefore the Council of The Corporation of Norfolk County hereby enacts as follows:

1. That Policy GP-29 – Debt Management Policy, identified as Schedule "A" and attached hereto, forms an integral part of this by-law.
2. That the effective date of this by-law shall be the date of passage thereof.

Enacted and passed this 22nd day of July, 2025.

Mayor: A. Martin

County Clerk: W. Tigert